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Attorneys for Defendants
12 *Jump Trading, LLC and*
13 *Jump Crypto Holdings LLC*

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15 **UNITED STATES DISTRICT COURT**
NORTHERN DISTRICT OF CALIFORNIA
16 **SAN FRANCISCO DIVISION**

17 AUSTIN WARD, DAVID KREVAT, and NABIL
18 MOHAMAD, individually and on behalf of all
19 others similarly situated

20 Plaintiffs,

21 vs.

22 JUMP TRADING, LLC; JUMP CRYPTO
HOLDINGS LLC; and DOES 1-10

23 Defendants.
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Case No. 3:25-cv-03989-PHK

Action Filed: May 7, 2025

**[PROPOSED] ORDER GRANTING
DEFENDANTS JUMP TRADING, LLC
AND JUMP CRYPTO HOLDINGS
LLC'S MOTION TO DISMISS OR
ALTERNATIVELY TO COMPEL
ARBITRATION AND STAY
LITIGATION**

Hearing Date: October 9, 2025

Time: 1:30 p.m.

Place: Courtroom F, 15th Floor

Judge: Hon. Peter H. Kang

1 Upon consideration of Defendants Jump Trading, LLC and Jump Crypto Holdings LLC's
2 (the "Jump Defendants") Motion to Dismiss or Alternatively to Compel Arbitration and Stay
3 Litigation and the memorandum of points and authorities in support thereof, any declarations and
4 exhibits in support thereof, any responses to the Motion and further reply in support of the
5 Motions, the pleadings on file in this action, all matters upon which this Court may take judicial
6 notice, and other such argument as has been heard by the Court, **IT IS HEREBY ORDERED**

7 **THAT:**

8 1. Plaintiffs' first cause of action for breach of contract (third-party beneficiary) is
9 dismissed as to the Jump Defendants pursuant to [Fed. R. 12(b)(2) / Fed. R. 12(b)(3) / Fed. R.
10 12(b)(6)];

11 2. Plaintiffs' second cause of action for conversion is dismissed as to the Jump
12 Defendants pursuant to [Fed. R. 12(b)(2) / Fed. R. 12(b)(3) / Fed. R. 12(b)(6)];

13 3. Plaintiffs' third cause of action for unjust enrichment is dismissed as to the Jump
14 Defendants pursuant to [Fed. R. 12(b)(2) / Fed. R. 12(b)(3) / Fed. R. 12(b)(6)];

15 4. Plaintiffs' fourth cause of action for civil theft, in violation of California Penal
16 Code sections 484 and 496, is dismissed as to the Jump Defendants pursuant to [Fed. R. 12(b)(2) /
17 Fed. R. 12(b)(3) / Fed. R. 12(b)(6)];

18 5. Plaintiffs' fifth cause of action for unfair business practices under California
19 Business & Professional Code section 17200, *et seq.*, is dismissed as to the Jump Defendants
20 pursuant to [Fed. R. 12(b)(2) / Fed. R. 12(b)(3) / Fed. R. 12(b)(6)].

21 Or, in the alternative:

22 6. The Jump Defendants' Motion to Compel Arbitration is GRANTED and Plaintiffs
23 are compelled to arbitrate their claims against the Jump Defendants;

24 7. This case, and any remaining claims against the Jump Defendants, are STAYED
25 pending the resolution of the arbitration;

26 8. The party or parties prevailing in the arbitration are directed to file a notice by ECF
27 on this docket within thirty days following the entry of a final arbitral award.

1 **IT IS SO ORDERED.**

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4 Dated: _____

5 Hon. Peter H. Kang
6 United States Magistrate Judge
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